

**THE RESORT AT LONGBOAT KEY CLUB
2001 ANNUAL INCOME STATEMENT**

UNIT: #4105

LIST PRICE: \$329,000

UNIT TYPE: CLUB SUITE - BEACH VIEW

YEAR TO DATE

REVENUE

GROSS REVENUE	\$55,043.50
TRAVEL AGENT COMMISSION	\$810.82
NET REVENUE	<hr/> \$54,232.68

EXPENSES

HOUSEKEEPING - RENOVATIONS/SUPPLIES	\$1,118.33
HOUSEKEEPING - CLEANING SERVICE	\$179.76
MAINTENANCE & REPAIRS	\$310.25
MISCELLANEOUS	
SERVICE CONTRACTS	\$203.65
PEST CONTROL	\$63.72
UTILITIES	\$1,220.00
INSURANCE PREMIUM	
30% FEDERAL WITHHOLDING	.

TOTAL EXPENSES	<hr/> \$3,095.71
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NET INCOME BEFORE MANAGEMENT FEE	\$51,136.97
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MANAGEMENT FEE	\$27,116.34
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NET INCOME (LOSS)	<hr/> \$24,020.63
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ESTIMATED REAL ESTATE TAXES	\$4,935.00
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MAINTENANCE FEE	\$5,864.00
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NET,NET	<hr/> \$13,221.63
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